

Contacts:

Agnes Toan
Cypress Semiconductor
(408)545-6909
ATN@cypress.com

Lou Gervais
Silicon Valley WebGuild
(510)797-7066
president@webguild.org

For Immediate Release**Cypress Hosts Silicon Valley WebGuild Meeting on June 13, 2001**

Topic: "Mass Integration and the Emergence of Online Business Collaboration"

Speaker: Kevin Harrington

June 13, 2001, 7:00 p.m.

Registration and Network Hour Starts at 6:00 p.m.

Cypress Semiconductor Auditorium

Building 3

3939 North First Street

San Jose, California

SAN JOSE, Calif., June 08, 2001 – Cypress Semiconductor (NYSE: CY) today announced that it will host the Silicon Valley WebGuild meeting on June 13, which will feature Kevin Harrington's presentation titled "Mass Integration and the Emergence of Online Business Collaboration."

This presentation discusses the emergence of online collaboration between trading partners as the common thread that defines successful business-to-business (B2B) e-commerce initiatives. Due to the need for real-time collaboration from product design to online product fulfillment, e-commerce needs to achieve widespread market adoption. Mr. Harrington will help the audience explore the opportunities and challenges presented by mass integration technologies and end-user requirements for tightly-coupled information systems in the extended supply chain during the second generation of B2B e-commerce, called Online Business Collaboration.

Mr. Harrington holds a B.S. degree in business administration, Magna Cum Laude, from California State University, Chico and an MBA degree from Santa Clara University. Mr. Harrington is currently the president and chief operating officer of Centegy Corporation. He is charged with leading Centegy's continued evolution as a comprehensive provider in supply chain mass integration software and services. Previously, Harrington was Centegy's vice president of operations, during which time he was responsible for the delivery of Centegy's services and for leading the integration of Centegy's business operations.

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About Cypress

Cypress Semiconductor is “Driving the Communications Revolution”™ by providing high-performance integrated circuit solutions to fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial control. With a focus on emerging communications applications, Cypress's product portfolios include high-speed data communications ICs; networking-optimized and micropower static RAMs; high-bandwidth multi-port and FIFO memories; high-density programmable logic devices; timing technology solutions; and controllers for Universal Serial Bus (USB).

More than two-thirds of Cypress's sales come from fast-growing communications markets and dynamic companies such as Alcatel, Cisco, Ericsson, Lucent, Motorola, Nortel Networks, and 3Com. Cypress's ability to mix and match its broad portfolio of intellectual property enables targeted, integrated solutions for high-speed systems that feed bandwidth-hungry Internet applications. Cypress aims to become the preferred silicon supplier for Internet switching systems and for every Internet data stream to pass through at least one Cypress IC.

Cypress employs more than 4,700 people worldwide with international headquarters in San Jose, California. Its shares are listed on the New York Stock Exchange under the symbol CY. More information about Cypress is accessible electronically on the company's worldwide Web site at <http://www.cypress.com>.

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“Driving the Communications Revolution” is a trademark of Cypress Semiconductor.

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